



December 15, 2004

## **BUCKINGHAM CAPITAL PARTNERS ACQUIRES TRANTER RADIATOR PRODUCTS**

Buckingham Capital Partners, L.P. announced today that it acquired Tranter Radiator Products, Inc. ([www.tranterradiators.com](http://www.tranterradiators.com)) from Dover Diversified, Inc., a subsidiary of Dover Corporation (NYSE: DOV). The Company is a leading manufacturer of specialty radiators that are used for cooling liquid filled transformers in the electric power industry. Tranter Radiator Products has operated its facility in Edgefield, SC for more than 30 years. This fully integrated facility currently employs more than 100 individuals, including production and office staff. Sales for the Company have ranged from \$20 to \$30 million over the past few years.

Tranter Radiator Products' facility in Edgefield, SC will be operated as a subsidiary of Buckingham Capital Partners, L.P., which is headquartered in New York City. Shail B. Sheth, Managing Partner of Buckingham Capital Partners, L.P., said "This company is an ideal match for the Buckingham's strategy of applying operational depth and expertise to grow its portfolio companies. This is a business which demands high quality and quick deliveries. Tranter Radiator Products is ideally positioned both geographically and with the right products, to address its target markets successfully." Tom Mistler, Operating Partner of Buckingham Capital Partners, L.P., said "For more than 45 years, Tranter Radiator Products has been the most recognized name for high quality transformer radiators in the U.S. electric power industry. Our goal for Tranter Radiator Products will be to extend this fine reputation and legacy by continuing to produce exceptional quality radiators and providing customers with superior reliability, lead times, and value."

Buckingham Capital Partners, L.P., the Managing Partners' second private equity fund, has been established to make control equity investments in leveraged buyouts of lower middle market industrial and manufacturing companies based in the U.S. Buckingham is located at 950 Third Avenue, 19<sup>th</sup> floor, New York, NY 10022. The web page is [www.buckinghamcapital.com](http://www.buckinghamcapital.com), and the general phone number is 212-752-0500.