



January 4, 2011

**BUCKINGHAM CAPITAL PARTNERS II, L.P. COMPLETES THE ACQUISITION OF SRC, INC.**

Buckingham Capital Partners (“Buckingham Capital”) announced today that its second fund, Buckingham Capital Partners II, L.P., has acquired SRC, Inc. (“SRC”). The financial terms of the transaction were not disclosed. SRC is a leading producer of fused magnesium flux, with facilities in Cleveland, Ohio and Albany, Oregon. SRC's product is used in a variety of industrial and other applications, including desiccants and the manufacture of specialized catalysts. SRC’s customers use these chemicals for end products in the aerospace and defense, agriculture, automotive, building and construction, food and beverage, and packaging industries.

“The acquisition of SRC continues Buckingham’s strategy of acquiring strong niche businesses with significant opportunities to add strategic and operational value, said “Shail Sheth, a Managing Partner of Buckingham Capital. “In addition, SRC has attractive worldwide growth opportunities which have only recently begun to be explored. We are excited to be working with an excellent management team to continue to build this business.”

SRC, Inc. will change its name to SRC Worldwide post-closing.

Buckingham Capital is a New York-based private investment firm that acquires control of small middle market companies with operations based in North America. Buckingham Capital implements customized business improvement programs in all portfolio companies that improve operating efficiencies and expand sales and marketing initiatives. The Managing Partners have made control investments in companies with combined annual sales in excess of \$720 million and with more than 3,100 employees. Since December 2004, Buckingham Capital has acquired control of ten companies with combined annual sales in excess of \$300 million and with more than 1,200 employees.

Buckingham is located at 950 Third Avenue, 19th floor, New York, NY 10022. Additional information can also be found at [www.buckinghamcapital.com](http://www.buckinghamcapital.com).