



April 16, 2007

BUCKINGHAM CAPITAL PARTNERS II ACQUIRES CPAC IMAGING FROM CPAC, INC. (NASDAQ: CPAK), ITS FIRST INVESTMENT IN FUND II

Buckingham Capital Partners II, L.P. has announced the completion of their merger with CPAC, Inc. (Nasdaq: CPAK), following approvals by CPAC shareholders. CPAC, Inc. was founded in 1969 and employs over 480 individuals across two separate divisions – CPAC Imaging and Fuller Brands.

In accordance with the terms of the merger agreement, each share of CPAC, Inc. common stock has been converted into the right for shareholders to receive \$8.65 in cash. Shares of CPAC have now been delisted from the NASDAQ Global Market and have ceased trading.

CPAC Imaging develops and markets innovative Imaging chemicals, equipment, and supplies at seven operations worldwide. Products are sold under more than 350 registered trademarks to photographic, medical, dental and graphic arts professionals and consumers.

Buckingham Capital Partners II, L.P. is a NYC-based private investment firm specializing in leveraged buyouts of U.S.-based, lower middle market companies. Shail Sheth, Managing Partner of Buckingham Capital, said, “CPAC Imaging has strong growth prospects worldwide, and is a very attractive addition to our portfolio.”

Buckingham is located at 950 Third Avenue, 19th floor, New York, NY 10022. The web page is www.buckinghamcapital.com, and the general phone number is 212-752-0500.